

RESOLUTION 2024-103

**AUTHORIZING ACCEPTANCE OF
A PERFORMANCE GUARANTEE/SURETY BOND, A PERFORMANCE
SURETY BOND CASH GUARANTEE, A BUFFER AND LANDSCAPE
INSPECTION FEE, A FIRST PROJECT INSPECTION FEE, AND A SAFETY
AND STABILIZATION INSPECTION FEE FOR
COLTS NECK MANOR, BLOCK 22, LOT 18, PB743**

WHEREAS, on May 31, 2024, Township Engineer, Glenn Gerken issued a memo to Township Planner, Tim Anfuso approving the issuance of a performance guarantee/surety bond, a performance surety bond cash guarantee, a buffer and landscape inspection fee, a first project fee and a safety and stabilization inspection fee; and

WHEREAS, on June 3, 2024, Township Planner, Tim Anfuso forwarded a memo to the Municipal Clerk with the original Capital Indemnity Corporation Performance Surety Bond Guarantee, Bond No. CIC1931596 in the amount of \$143,834.40, check #1123 in the amount of \$15,981.60 representing the Performance Surety Bond Cash Guarantee, check # 1119 in the amount of \$6,659.00 representing the buffer and landscape inspection fee, check #1116 in the amount of \$71,368.30 representing the first project inspection fee, and check #1118 in the amount of \$5,830.00 representing the safety and stabilization inspection fee and requested that this be placed on the next available Township Committee agenda accepting the above mentioned fees.

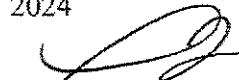
NOW THEREFORE BE IT RESOLVED by the Township Committee of Colts Neck Township that pursuant to the recommendation of the Township Planner that it hereby authorizes the following for Block 22, Lot 18, Colts Neck Manor, PB743:

1. Acceptance of a Capital Indemnity Corporation Surety Bond Guarantee, Bond No. CIC1931596 in the amount of \$143,834.40
2. Acceptance of Check #1123 in the amount of \$15,981.60 representing the Performance Surety Bond Cash Guarantee
3. Acceptance of Check #1119 in the amount of \$6,659.00 representing the buffer and landscape inspection fee
4. Acceptance of Check #1116 in the amount of \$71,368.30 representing the first project inspection fee
5. Acceptance of Check #1118 in the amount of \$5,830.00 representing the safety and stabilization inspection fee

BE IT FURTHER RESOLVED that a copy of this resolution be forwarded to the following:

1. Timothy Anfuso, Township Planner; and
2. Glenn Gerken, Township Engineer; and
3. John Antonides, Chief Financial Officer

I, Trina Lindsey, do hereby certify the foregoing to be a true and accurate copy of a resolution passed by the Township Committee of Colts Neck Township during a regular meeting held on the 12th day of June 2024



Trina Lindsey, Municipal Clerk

RECORD OF VOTE					
	M S	Yes	No	NV	Ab
Mayor Rizzuto		X			
Deputy Mayor Buss	M	X			
Viola		X			
Bartolomeo		X			
Fitzpatrick	S	X			
X - indicates vote NV - Not Voting Ab - Absent M - Moved S - Seconded					